



SEC 19 / 2024-25

26<sup>th</sup> April 2024

The General Manager, DCS-CRD  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
MUMBAI- 400 001  
Scrip Code: **500114**

The General Manager, DCS-CRD  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East),  
MUMBAI – 400 051  
Symbol: **TITAN**

Dear Sirs,

**Sub: Ratings Update from ICRA Ltd.**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA has assigned the below ratings to the facilities/instruments of Titan Company Limited on 26<sup>th</sup> April 2024:

**Facilities/ Instrument Details:**

Facilities/ Instruments	Amount (₹ crore)	Rating	Rating Action
Commercial Paper programme	2,500 (Enhanced from 1,500)	[ICRA]A1+ (ICRA A one plus)	Reaffirmed

**Details of Bank Limits (Rated on Long Term as well as Short-Term Scale)**

Bank	Instrument	Amount in Rs. Crore	Rating	Assigned on
HSBC Limited	Fund/Non Fund based- Working Capital Limits	325.00	[ICRA]AAA(Stable)/ [ICRA]A1+	April 26, 2024
HDFC Bank Limited		2,450.00		
State Bank of India		2,400.00		
NA	Unallocated Limits	25.00		
<b>Total</b>		<b>5,200.00</b>		

Titan Company Limited

‘INTEGRITY’ #193 Veerasandra Electronics City P.O. Off Hosur Main Road, Bangalore 560100 India. Tel: 9180 6704 7000 Fax: 9180 6704 6262  
Registered Office 3, Sipcot Industrial Complex Hosur 635 126 TN India. Tel-91 4344 664 199 Fax 91 4344 276037, CIN: L74999TZ1984PLC001456  
www.titancompany.in

**A TATA Enterprise**



Details of Bank Limits (Rated on Long-Term Scale)

<b>Bank</b>	<b>Instrument</b>	<b>Amount in Rs. Crore</b>	<b>Rating</b>	<b>Assigned on</b>
HDFC Bank Limited	Term Loans	800.00	[ICRA]AAA (Stable)	April 26, 2024
South Indian Bank Limited		200.00		
<b>Total</b>		<b>1,000.00</b>		

Kindly take the same on record.

Thanking you.

Yours truly,  
For TITAN COMPANY LIMITED

Dinesh Shetty  
General Counsel & Company Secretary

Titan Company Limited

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